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DISTRICT OFFICE

2010 NOV -4 A 10:45



November 2, 2010

Carla James  
Supervisory Geologist  
BLM Carson City Field Office  
5665 Morgan Mill Road  
Carson City, NV 89701

Re: Completion Report – Soda Lake Seismic Survey – NOI approved June 7, 2010

Dear Carla:

Magma Energy (U.S.) Corp. would like to thank the Bureau of Land Management (“BLM”) Carson City Field Office and the Nevada Bureau of Reclamation (“Reclamation”) for their collaborative efforts in regards to the seismic survey in our Soda Lake project area this past late spring/early summer.

The original BLM Notice of Completion of Geothermal Resource Exploration Operations (“Completion Report”) and a copy, along with the accompanying CD of seismic data files are enclosed. An additional Completion Report and CD are also enclosed for Reclamation should they be interested in the information and data results.

If you have any questions regarding this information, please contact me at (775) 787-7050, extension 3013.

Sincerely,

A handwritten signature in blue ink that reads "Cindy Hill". The signature is written in a cursive style.

Cindy Hill  
Land, Legal and Permitting Coordinator

Enclosures

UNITED STATES  
DEPARTMENT OF THE INTERIOR  
BUREAU OF LAND MANAGEMENT

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**NOTICE OF COMPLETION OF GEOTHERMAL RESOURCE  
EXPLORATION OPERATIONS**

2010 NOV 4 A 10:45

Name	Address (include zip code)
Magma Energy (U.S.) Corp.	5355 Kietzke Lane, Suite 100, Reno, NV 89511

Pursuant to the *BLM Notice of Intent approved on June 7, 2010* to conduct geothermal resource exploration operations, this is to advise that such operations were completed *July 3, 2010*, on the lands described in the above identified notice.

Operation

Magma Energy (U.S.) Corp. conducted the proposed seismic survey operations in its Soda Lake project area as outlined in the approved Notice of Intent of June 7, 2010 (attached) and in compliance with its COA's. On June 16, 2010 all personnel were on site for orientation, safety meetings, strategy sessions, etc. Data collection commenced on June 19, 2010 and was completed on July 3, 2010. (Due to the substantial amount of data needing to be processed, the BLM approved a time extension for this completion report.)

Data

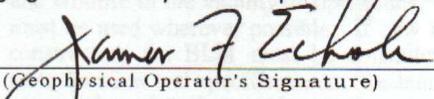
The raw data collected contains 8,247 individual source points, averaging 28 receiver lines, 46 geophones per line and three components per geophone (>31,866,408 traces x 2000 samples/trace x 32 bits/sample). The processed data is a P-wave, pre-stack migration version. The BLM FTP site contains:

final\_pp\_prekmig\_time.sgy = this data volume contains 118,333 seismic traces, 4 seconds long (2,000 samples @ 2ms sample rate) in SEG-Y format, arranged in a truncated rectangle. The first trace is Inline 12, Cross-line 92, the last trace is Inline 363, Cross-line 346. Inlines run northwest to southeast. Cross-lines are southwest to northeast. There are a number of free viewers on the internet for the SEG-Y format.

The folders contain jpeg images that step through the volume. PP\_inline and PP\_xline are the vertical slices. PP\_time is a horizontal or "time slice."

Reclamation

Reclamation consisted of removing survey and archeological flagging immediately after completion of the surveyed area.

  
\_\_\_\_\_  
(Geophysical Operator's Signature)  
5355 Kietzke Lane, Suite 100, Reno, NV 89511  
\_\_\_\_\_  
(Address)  
November 1, 2010  
\_\_\_\_\_  
(Date)

*Instructions:* Submit original and one (1) copy of completed form to proper Bureau of Land Management Office. Insert Notice Number of *Notice of Intent to Conduct Exploration Operation* (Form 3200-2) which authorized the exploration completed.